

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

S

W-04199A
Sonoita Valley Water Company
2102 N. Forbes #107
Tucson, AZ 85745

RECEIVED

MAR 25 2005

AZ Corporation Commission
Director Of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
----	----	------

FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) <u>Sonoita Valley Water Company</u>		
Mailing Address <u>2102 N. Forbes #107</u> (Street)		
<u>Tucson</u> (City)	<u>AZ</u> (State)	<u>85745</u> (Zip)
<u>520-624-4404</u> Telephone Number (Include Area Code)	<u>520-792-0377</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>same as above</u> (Street)		
 (City)	 (State)	 (Zip)
 Local Office Telephone Number (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Southwestern Utility Management, Inc.</u> (Name) (Title)		
<u>2102 N. Forbes #107</u> (Street)	<u>Tucson</u> (City)	<u>AZ</u> (State)
<u>85745</u> (Zip)		
<u>520-624-4404</u> Telephone Number (Include Area Code)	<u>520-792-0377</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		
On Site Manager: <u>Raymond Maldonado</u> (Name)		
<u>2102 N. Forbes, #107</u> (Street)	<u>Tucson</u> (City)	<u>AZ</u> (State)
<u>85745</u> (Zip)		
<u>520-624-4404</u> Telephone Number (Include Area Code)	<u>520-792-0377</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent Ezra H. Lewis			
(Name)			
2102 N. Forbes, #107	Tucson	AZ	85745
(Street)	(City)	(State)	(Zip)
520-624-4404	520-792-0377		
Telephone Number (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney:			
(Name)			
(Street) (City) (State) (Zip)			
Telephone Number (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)			

OWNERSHIP INFORMATION

Check the following box that applies to you company:

<input checked="" type="checkbox"/> Sole Proprietor (S)	<input type="checkbox"/> C Corporation (C) (Other than Association/Co-Op)
<input type="checkbox"/> Partnership (P)	<input type="checkbox"/> Subchapter S Corporation (Z)
<input type="checkbox"/> Bankruptcy (B)	<input type="checkbox"/> Association/Co-Op (A)
<input type="checkbox"/> Receivership (R)	<input type="checkbox"/> Limited Liability Company
<input type="checkbox"/> Other (Describe) _____	

COUNTIES SERVED

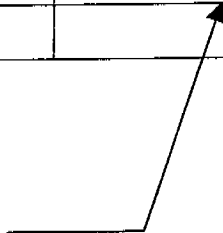
Check the box below for the county/ies in which you are certificated to provide service:

<input type="checkbox"/> APACHE	<input checked="" type="checkbox"/> COCHISE	<input type="checkbox"/> COCONINO
<input type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input type="checkbox"/> MARICOPA	<input type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input type="checkbox"/> PIMA	<input type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	71	71	---
307	Wells and Springs	8,991	7,841	1,150
311	Pumping Equipment	9,422	3,657	5,765
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	5,978	5,978	---
331	Transmission and Distribution Mains	103,695	103,695	---
333	Services	3,497	3,236	261
334	Meters and Meter Installations	1,920	1,334	586
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	133,574	125,812	7,762

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	*71	---	
307	Wells and Springs	8,991	5%	449
311	Pumping Equipment	9,422	5%	471
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	*5,978	---	
331	Transmission and Distribution Mains	*103,695	---	
333	Services	3,497	5%	175
334	Meters and Meter Installations	1,920	5%	96
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	133,574		1,191

This amount goes on Comparative statement of Income and Expense Acct. No. 403.

*fully depreciated assets

See Accountants' Report.

BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 1,343	\$ 852
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	639	789
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 1,982	\$ 1,641
	FIXED ASSETS		
101	Utility Plant in Service	\$ 132,557	\$ 133,574
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(124,621)	(125,812)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 7,936	\$ 7,762
	TOTAL ASSETS	\$ 9,918	\$ 9,403

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 7,771	\$ 5,452
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	1,831	1,915
236	Accrued Taxes	169	194
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	9,639	15,648
	TOTAL CURRENT LIABILITIES	\$ 19,410	\$ 23,209
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes Payable	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	5,200	5,200
272	Less: Amortization of Contributions	(2,600)	(2,600)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 2,600	\$ 2,600
	TOTAL LIABILITIES	\$ 22,010	\$ 25,809
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	(12,092)	(16,406)
	TOTAL CAPITAL	\$ (12,092)	\$ (16,406)
	TOTAL LIABILITIES AND CAPITAL	\$ 9,918	\$ 9,403

Beginning Proprietary Capital	(12,092)
Net Loss for 2004	(4,512)
Proprietor's capital contribution	198
Ending Proprietary Capital	(16,406)

See Accountants' Report.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 12,140	\$ 12,682
460	Unmetered Water Revenue		
474	Other Water Revenue	90	90
	TOTAL REVENUES	\$ 12,230	\$ 12,772
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water	1,200	(529)
615	Purchased Power	2,478	2,600
618	Chemicals	65	25
620	Repairs and Maintenance	475	761
621	Office Supplies and Expense	1,378	269
630	Outside Services	6,135	9,600
635	Water Testing	1,506	1,140
641	Rents		
650	Transportation Expense		
657	Insurance – General Liability	789	336
659	Insurance – Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	49	
403	Depreciation Expense	1,295	1,191
408	Taxes Other Than Income		
408.11	Property Taxes	3,389	1,609
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 18,759	\$ 17,002
	OPERATING INCOME/(LOSS)	\$ (6,529)	\$ (4,230)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	3	19
426	Miscellaneous Non-Utility Income		
427	Interest Expense	(588)	(301)
	TOTAL OTHER INCOME/(EXPENSE)	\$ (585)	\$ (282)
	NET INCOME/(LOSS)	\$ (7,114)	\$ (4,512)

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$ ---	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principal	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 1,705
--	----------

Meter Deposits Refunded During the Test Year	\$ 286
--	--------

COMPANY NAME	SONOITA VALLEY WATER COMPANY
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WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-633050	1.5	10	503	4"	5/8"	
55-528690	1	7	296	6"	5/8"	
55-633061	(not in use)					

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10,000	2	5,000	1

COMPANY NAME

SONOITA VALLEY WATER COMPANY

WATER COMPANY PLANT DESCRIPTION (CONTINUED)**MAINS**

Size (in inches)	Material	Length (in feet)
2	PVC	300
3	PVC	4538
4	PVC	6570
5		
6		
8		
10		
12		
4	AC	6781

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	40
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

250' of 5' chain link fence

OTHER:

See Accountants' Report

COMPANY NAME: SONOITA VALLEY WATER COMPANY

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	39	135078	180
FEBRUARY	39	122520	186
MARCH	39	113183	170
APRIL	39	159320	212
MAY	40	180187	241
JUNE	40	206116	270
JULY	40	183961	245
AUGUST	40	139326	190
SEPTEMBER	40	208072	260
OCTOBER	40	153549	221
NOVEMBER	40	167938	238
DECEMBER	40	155311	237
TOTAL		N/A	2650

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (xx) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (xx) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 0.0040 mg/l

(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

PROPERTY TAXES

Amount of actual property taxes paid during Calendar year 2004 was \$ 1,609

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property tax paid, explain why. _____

INCOME TAXES

For this reporting period, please provide the following:

Federal Taxable Income Reported _____

Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____

Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances: _____

Amount of Contributions/Advances _____

Amount of Gross-Up Tax Collected _____

Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE3-22-05
DATEEzra H. Lewis
PRINTED NAMEProprietor
TITLE

RECEIVED

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

MAR 25 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION
STATE OF

Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)

Pima

NAME (OWNER OR OFFICIAL) TITLE

Ezra H. Lewis, Proprietor

COMPANY NAME

Sonoita Valley Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH

12

DAY

31

YEAR

2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona intrastate Gross Operating Revenues Only (\$)

\$ 13,565

(THE AMOUNT IN THE BOX ABOVE
INCLUDES \$ 793
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)

Ezra H. Lewis
SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

22ND

DAY OF

(SEAL)

MY COMMISSION EXPIRES

MAY 14, 2005

See Accountants' Report.

COUNTY NAME

PIMA

MONTH MARCH

2005

Biden R. Carey
SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only

RECEIVED

MAR 25 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

(COUNTY NAME) Pima	
NAME (OWNER OR OFFICIAL) Ezra H. Lewis	TITLE Proprietor
COMPANY NAME Sonoita Valley Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01 ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 13,565

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 793
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

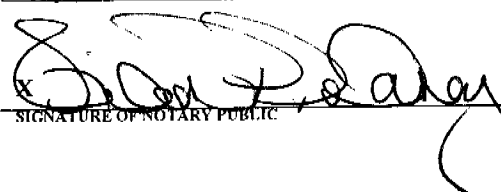
SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 22nd DAY OF

(SEAL)

MY COMMISSION EXPIRES MAY 14, 2008

See Accountants' Report

NOTARY PUBLIC NAME EILEEN P. DELANEY	
COUNTY NAME PIMA	
MONTH MARCH	YEAR 2005


SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

CAESAR A. RAMIREZ
COUNTY TREASURER
P O BOX 250
NOGALES AZ 85628

TAX ROLL NUMBER	40663
PARCEL IDENTIFICATION	919-52-500 9
TAX AREA CODE	2500

SONOITA VALLEY WATER CO
3301 N CAMINO LOS BRAZOS
TUCSON AZ 85750

RECEIPT REQUESTED (X)

PLEASE RETURN
BOTH COUPONS
WHEN PAYING
FULL YEAR TAX

IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW.
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2004 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	530.34
TO PAY FULL YEAR TAX	PAY	1,060.68

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2004



1291952500009200400000053034

SONOITA VALLEY WATER CO.

P.O. BOX 85160 520-623-5172
TUCSON, AZ 85754

WELLS FARGO BANK
TUCSON, AZ 85745

91-527/1221

10/27/2004

1122

PAY TO THE ORDER OF Caesar A. Ramirez, County Treasurer

\$ **530.34

Five Hundred Thirty and 34/100*****

DOLLARS

Caesar A. Ramirez
County Treasurer
P.O. Box 250
Nogales, AZ 85628

AUTHORIZED SIGNATURE

MEMO 2004 Prop Tax, Parcel ID: 919-52-500 9

11001122 11221052781200086915611

SONOITA VALLEY WATER CO.

Caesar A. Ramirez, County Treasurer

10/27/2004

1122

Date	Type	Reference	Original Amt.	Balance Due	Discount	Payment
10/22/2004	Bill	2004	530.34	530.34		530.34
				Check Amount		530.34

Post-It® Fax Note 7871		Date 2/25	# of pages ▶
To DOUG HOLM		From ELAINE	
Co./Dept.		Co. S.W.U.M.	
Phone #		Phone # 623-5172	
Fax # 795-5191		Fax # 792-0377	

WHO: ina
 TERMINAL: T25
 DATE: 05/12/04

```

113147      TREASURER'S PROPERTY TAX SYSTEM      05/12/04
|      DISPLAY PROPERTY HISTORY
|=====
|PROPERTY-ID  919-52-500-  INT CALC DATE: 05/12/04  TAX AREA CODE:2500
|OWNER:  SONOMA VALLEY WATER CO
|ROLL NO.      TAX AMT  INT. AMT  FEES AMT  ACTIVITY DATE  CD REFERENCE
|=====
|                                     ER ASOF 6-18-03
|-----
|03-00340483  1014.62    54.11      .00  AMT DUE =      1068.73
|=====
  
```

These amounts are good thru 5/31/04
 Please add \$10.00 to the ~~last~~ latest year.

Thank you,

Elaine -- 520-761-1800

Treasurer's Office

TOTAL \$ 5,869.70 90 - Amt 2004

SONOITA VALLEY WATER CO.

P.O. BOX 85160 520-623-5172
TUCSON, AZ 85754WELLS FARGO BANK
TUCSON, AZ 85745

91 527/1221

5/12/2004

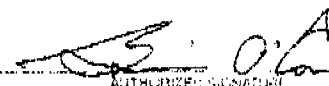
1097

PAY TO THE ORDER OF Caesar A. Ramirez, County Treasurer

\$ **1,078.73

One Thousand Seventy-Eight and 73/100*****

DOLLARS

Caesar A. Ramirez
County Treasurer
P.O. Box 250
Nogales, AZ 85628
AUTHORIZED SIGNATURE

MEMO Tax Parcel #919-52-500

⑈001097⑈ ⑆122105278⑆2000869156⑈

SONOITA VALLEY WATER CO.

Caesar A. Ramirez, County Treasurer

5/12/2004

1097

Date	Type	Reference	Original Amt.	Balance Due	Discount	Payment
05/12/2004	Bill		1,078.73	1,078.73		1,078.73
				Check Amount		1,078.73

131100 - Wells Fargo Ban Tax Parcel #919-52-500

1,078.73

HOLM, HESTAND & VALENZUELA, CPAs, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

3131 NORTH COUNTRY CLUB ROAD, SUITE 109

TUCSON, ARIZONA 85716

DOUGLAS R. HOLM, CPA
EMMA K. HESTAND, CPA
JANETTE G. VALENZUELA, CPA

TELEPHONE: (520) 326-8483
FAX: (520) 795-5191
E-MAIL: HHVCPA@EARTHLINK.NET

We have compiled the balance sheets of Sonoita Valley Water Company as of December 31, 2004 and 2003, and the related comparative statements of income and expense for the years then ended, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and the supplementary information are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Holm, Hestand & Valenzuela CPAs P.C.

February 25, 2005